

Statement of Financial Activities for the year ended 30 June 2009

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2009 £	Total 2008 £
<u>Incoming Resources</u>					
Incoming resources from generated funds:					
Voluntary income	2	35,465	-	35,465	35,279
Activities for generating funds	3	31,784	-	31,784	28,290
Investment income	4	4,061	-	4,061	12,389
Total incoming resources		71,310	-	71,310	75,958
<u>Resources Expended</u>					
Cost of generating funds					
Cost of generating voluntary income	5	(562)	-	(562)	(212)
Fundraising trading costs	6	(14,607)	-	(14,607)	(21,760)
Charitable Activities	7	(93,490)	-	(93,490)	(100,169)
Governance Costs	8	(1,519)	-	(1,519)	(2,183)
Total resources expended		(110,178)	-	(110,178)	(124,324)
Net incoming resources available for charitable application		(38,868)	-	(38,868)	(48,366)
Fund balances b/fwd at 1 st July		307,721	-	307,721	356,087
Fund balances c/fwd at 30 th June		268,853	-	268,853	307,721

Balance Sheet as at 30 June 2009

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2009 £	Total 2008 £
<u>Current Assets</u>					
Trading Stock	9	-	-	-	136
Debtors	10	1,143	-	1,143	5,109
Cash at Bank and In Hand		293,240	-	293,240	336,678
Total current assets		294,383	-	294,383	341,923
<u>Current Liabilities</u>					
Cred amounts falling due within one year	11	(25,530)	-	(25,530)	(34,202)
Net current assets / (liabilities)		268,853	-	268,853	307,721
Total assets less current liabilities		268,853	-	268,853	307,721
Cred amounts falling due after one year		-	-	-	-
Total net assets		268,853	-	268,853	307,721
<u>Funds</u>					
General Funds		145,529	-	145,529	90,907
Designated Funds	12	123,324	-	123,324	216,814
		268,853	-	268,853	307,721

Notes forming part of the financials statements for the year ended 30 June

1. Principal accounting policies

(a) Accounting convention

The financial statements have been prepared in accordance with Financial Reporting Standards for Smaller Enterprises (FRSSE) and follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

(b) Incoming Resources

Donations

Income from donations is included in incoming resources when these are receivable.

Incoming resources with related expenditure

Income from charitable trading and events is included in the period in which the charity is entitled to receipt. Where incoming resources have related expenditure, the income and costs are reported gross in the accounts. These activities are undertaken at fundraising events and private parties, no commercial premises are owned or utilised.

Income from fundraising activities is included when received by the charity, except when funds are received in advance of an event.

Investment Income

Investment income is purely bank interest receivable and is included when receivable by the charity.

Reclaim applications for gift aid on donations and tax paid on investment income for the period from 6th April 2005 are still being compiled and will be included within subsequent years accounts

(c) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA.

(d) Stock

Stock is included at the lower of cost or net realisable value. June 2009 stock not material enough to record.

(e) Fund Accounting

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

(f) Accounting fees

No fees were payable for statutory accounting scrutiny.

(g) Grants made

The Designated funds held at the year end are set aside for the payment of expenses incurred during the research projects currently being supported. All expected future expenditure for these projects has been provided for.

(h) Paid employees

The charity has no paid employees at this time. All trustees donate their time for free.

Notes forming part of the financials statements (cont'd)

	Total 2009 £	Total 2008 £
2. Voluntary income		
Personal Donations	25,067	30,440
Corporate Donations	3,770	2,030
Sponsored Events	6,628	2,809
Gift Aid Reclaim	-	-
Total	35,465	35,279
3. Activities for generating funds		
Fundraising Events	24,619	21,445
Trade:		
Charity Christmas cards	5,469	3,315
General cards and stationery products	1,316	2,894
Keyrings	183	561
Pub Guide	127	-
Print Cartridge Recycling	-	19
Fleeces / Bags	70	56
Total	31,784	28,290
4. Investment income		
Bank Interest	4,061	12,389
Tax reclaimed	-	-
	4,061	12,389
5. Cost of generating voluntary income		
Sponsored Events	(353)	-
JustGiving web cost	(209)	(212)
	(562)	(212)
6. Fundraising Trading Costs		
Cost of fundraising events	(8,805)	(17,904)
Cost of goods sold	(5,802)	(3,856)
	(14,607)	(21,760)
7. Charitable activities		
Funding of research	(93,490)	(100,169)
	(93,490)	(100,169)

Notes forming part of the financials statements (cont'd)

	Total 2009 £	Total 2008 £
8. Governance costs		
Communications	(320)	(324)
Public liability insurance	(182)	(168)
Conferences	(1,000)	(1,674)
Computer equipment / website costs	(17)	(17)
	(1,519)	(2,183)
9. Stock		
Cards / Stationery	-	136
	-	136
10. Debtors		
Accrued Income	777	5,094
Prepayments	366	15
	1,143	5,109
11. Creditors		
Other creditors	4,470	4,690
Accruals	21,060	29,512
Total	25,530	34,202
12. Designated Funds of the Charity		
Opening balance	216,814	316,983
Transfers in (no new projects)	-	-
Payments made	(93,490)	(100,169)
Closing Balance	123,324	216,814

Funds reserved to fully cover the commitment to the current research projects.

This document was created with Win2PDF available at <http://www.win2pdf.com>.
The unregistered version of Win2PDF is for evaluation or non-commercial use only.
This page will not be added after purchasing Win2PDF.