

Statement of Financial Activities for the year ended 30 June 2008

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
<u>Incoming Resources</u>					
Incoming resources from generated funds:					
Voluntary income	2	35,279	-	35,279	62,184
Activities for generating funds	3	28,290	-	28,290	42,199
Investment income	4	12,389	-	12,389	12,367
Total incoming resources		75,958	-	75,958	116,750
<u>Resources Expended</u>					
Cost of generating funds					
Cost of generating voluntary income	5	(212)	-	(212)	(212)
Fundraising trading costs	6	(21,760)	-	(21,760)	(15,023)
Charitable Activities	7	(100,169)	-	(100,169)	(70,911)
Governance Costs	8	(2,183)	-	(2,183)	(1,288)
Total resources expended		(124,324)	-	(124,324)	(87,434)
Net incoming resources available for charitable application		(48,366)	-	(48,366)	29,316
Fund balances b/fwd at 1 st July		356,087	-	356,087	326,771
Fund balances c/fwd at 30 th June		307,721	-	307,721	356,087

Balance Sheet as at 30 June 2008

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2008 £	Total 2007 £
<u>Current Assets</u>					
Trading Stock	9	136	-	136	149
Debtors	10	5,109	-	5,109	10,346
Cash at Bank and In Hand		336,678	-	336,678	367,455
Total current assets		341,923	-	341,923	377,950
<u>Current Liabilities</u>					
Creditors: amounts falling due within one year	11	(34,202)	-	(34,202)	(21,863)
Net current assets / (liabilities)		307,721	-	307,721	356,087
Total assets less current liabilities		307,721	-	307,721	356,087
Creditors: amounts falling due after one year		-	-	-	-
Total net assets		307,721	-	307,721	356,087
<u>Funds</u>					
General Funds		90,907	-	90,907	39,104
Designated Funds	12	216,814	-	216,814	316,983
		307,721	-	307,721	356,087

Approved by the trustees on 28th April 2009 and signed on their behalf by:

Jon Hey (Finance)

Notes forming part of the financials statements for the year ended 30 June 2008

1. Principal accounting policies

(a) Accounting convention

The financial statements have been prepared in accordance with Financial Reporting Standards for Smaller Enterprises (FRSSE) and follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

(b) Incoming Resources

Donations

Income from donations is included in incoming resources when these are receivable.

Incoming resources with related expenditure

Income from charitable trading and events is included in the period in which the charity is entitled to receipt. Where incoming resources have related expenditure, the income and costs are reported gross in the accounts. These activities are undertaken at fundraising events and private parties, no commercial premises are owned or utilised.

Income from fundraising activities is included when received by the charity.

Investment Income

Investment income is purely bank interest receivable and is included when receivable by the charity.

Reclaim applications for gift aid on donations and tax paid on investment income for the period from 6th April 2005 are still being compiled and will be included within next years accounts

(c) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA.

(d) Stock

Stock is included at the lower of cost or net realisable value.

(e) Fund Accounting

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

(f) Accounting fees

No fees were payable for statutory accounting scrutiny.

(g) Grants made

The Designated funds held at the year end are set aside for the payment of expenses incurred during the research projects currently being supported. All expected future expenditure for these projects has been provided for.

(h) Paid employees

The charity has no paid employees at this time. All trustees donate their time for free.

Notes forming part of the financials statements (cont'd)

	Total 2008 £	Total 2007 £
2. Voluntary income		
Personal Donations	30,440	31,858
Corporate Donations	2,030	14,354
Sponsored Events	2,809	15,972
Gift Aid Reclaim	-	-
Total	35,279	62,184
3. Activities for generating funds		
Fundraising Events	21,445	32,447
Trade: Charity Christmas cards	3,315	5,464
General cards and stationery products	2,894	1,970
Keyrings	561	1,041
Cuddly Polar Bears	-	707
Print Cartridge Recycling	19	114
Fleeces	56	456
Total	28,290	42,199
4. Investment income		
Bank Interest	12,389	12,367
Tax reclaimed	-	-
	12,389	12,367
5. Cost of generating voluntary income		
Sponsored Events	-	-
JustGiving web cost	(212)	(212)
	(212)	(212)
6. Fundraising Trading Costs		
Cost of fundraising events	(17,904)	(8,410)
Cost of goods sold	(3,856)	(6,613)
	(21,760)	(15,023)
7. Charitable activities		
Funding of research	(100,169)	(70,911)
	(100,169)	(70,911)

Notes forming part of the financial statements (cont'd)

	Total 2008 £	Total 2007 £
8. Governance costs		
Communications	(324)	(332)
Public liability insurance	(168)	(158)
Conferences	(1,674)	(781)
Computer equipment / website costs	(17)	(17)
	<u>(2,183)</u>	<u>(1,288)</u>
9. Stock		
Cards / Stationery	136	149
Keyrings	-	-
Badges	-	-
	<u>136</u>	<u>149</u>
Stocks of badges and Keyrings are not material enough to be recorded this year		
10. Debtors		
Accrued Income	5,094	9,831
Prepayments	15	515
	<u>5,109</u>	<u>10,346</u>
11. Creditors		
Other creditors	4,690	550
Accruals	29,512	21,313
Total	<u>34,202</u>	<u>21,863</u>
12. Designated Funds of the Charity		
Opening balance	316,983	141,620
Transfers in (no new projects)	-	246,274
Payments made	(100,169)	(70,911)
Closing Balance	<u>216,814</u>	<u>316,983</u>

Funds reserved to fully cover the commitment to the current research projects.