

Statement of Financial Activities for the year ended 30 June 2007

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2007 £	Total 2006 £
<u>Incoming Resources</u>					
Incoming resources from generated funds:					
Voluntary income	2	62,184	-	62,184	112,574
Activities for generating funds	3	42,199	-	42,199	50,362
Investment income	4	12,367	-	12,367	13,046
Total incoming resources		116,750	-	116,750	175,982
<u>Resources Expended</u>					
Cost of generating funds					
Cost of generating voluntary income	5	(212)	-	(212)	(2,710)
Fundraising trading costs	6	(15,023)	-	(15,023)	(21,080)
Charitable Activities	7	(70,911)	-	(70,911)	(81,411)
Governance Costs	8	(1,288)	-	(1,288)	(1,276)
Total resources expended		(87,434)	-	(87,434)	(106,477)
Net incoming resources available for charitable application		29,316	-	29,316	69,505
Fund balances b/fwd at 1 st July		326,771	-	326,771	257,266
Fund balances c/fwd at 30 th June		356,087	-	356,087	326,771

Balance Sheet as at 30 June 2007

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2007 £	Total 2006 £
<u>Current Assets</u>					
Trading Stock	9	149	-	149	1,200
Debtors	10	10,346	-	10,346	16,901
Cash at Bank and In Hand		367,455	-	367,455	332,987
Total current assets		377,950	-	377,950	351,088
<u>Current Liabilities</u>					
Creditors: amounts falling due within one year	11	(21,863)	-	(21,863)	(24,317)
Net current assets / (liabilities)		356,087	-	356,087	326,771
Total assets less current liabilities		356,087	-	356,087	326,771
Creditors: amounts falling due after one year		-	-	-	-
Total net assets		356,087	-	356,087	326,771
<u>Funds</u>					
General Funds		39,103	-	39,103	185,151
Designated Funds	12	316,983	-	316,983	141,620
		356,087	-	356,087	326,771

Approved by the trustees on 23rd March 2008 and signed on their behalf by:

Jon Hey (Finance)

Notes forming part of the financials statements for the year ended 30 June 2007

1. Principal accounting policies

(a) **Accounting convention**

The financial statements have been prepared in accordance with Financial Reporting Standards for Smaller Enterprises (FRSSE) and follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

(b) **Incoming Resources**

Donations

Income from donations is included in incoming resources when these are receivable.

Incoming resources with related expenditure

Income from charitable trading and events is included in the period in which the charity is entitled to receipt. Where incoming resources have related expenditure, the income and costs are reported gross in the accounts. These activities are undertaken at fundraising events and private parties, no commercial premises are owned or utilised.

Income from fundraising activities is included when received by the charity.

Investment Income

Investment income is purely bank interest receivable and is included when receivable by the charity.

Reclaim applications for gift aid on donations and tax paid on investment income for the period from 6th April 2005 are still being compiled and will be included within next years accounts

(c) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA.

(d) **Stock**

Stock is included at the lower of cost or net realisable value.

(e) **Fund Accounting**

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

(f) **Accounting fees**

No fees were payable for statutory accounting scrutiny.

(g) **Grants made**

The Designated funds held at the year end are set aside for the payment of expenses incurred during the research projects currently being supported. All expected future expenditure for these projects has been provided for.

(h) **Paid employees**

The charity has no paid employees at this time. All trustees donate their time for free.

Notes forming part of the financials statements (cont'd)

	Total 2007 £	Total 2006 £
2. Voluntary income		
Personal Donations	31,858	46,001
Corporate Donations	14,354	29,584
Sponsored Events	15,972	30,563
Gift Aid Reclaim	-	6,426
Total	62,184	112,574
3. Activities for generating funds		
Fundraising Events	32,447	34,522
Trade: Charity Christmas cards	5,464	6,082
General cards and stationery products	1,970	4,060
Keyrings	1,041	2,887
Cuddly Polar Bears	707	1,608
Print Cartridge Recycling	114	1,203
Fleeces	456	-
Total	42,199	50,362
4. Investment income		
Bank Interest	12,367	9,286
Tax reclaimed	-	3,760
	12,367	13,046
5. Cost of generating voluntary income		
Sponsored Events	-	(2,622)
JustGiving web cost	(212)	(88)
	(212)	(2,710)
6. Fundraising Trading Costs		
Cost of fundraising events	(8,410)	(14,852)
Cost of goods sold	(6,613)	(6,228)
	(15,023)	(21,080)
7. Charitable activities		
Funding of research	(70,911)	(81,411)
	(70,911)	(81,411)

Notes forming part of the financials statements (cont'd)

	Total 2007 £	Total 2006 £
8. Governance costs		
Communications	(332)	(359)
Public liability insurance	(158)	(133)
Conferences	(781)	(670)
Computer equipment / website costs	(17)	(114)
	(1,288)	(1,276)

9. Stock

Cards / Stationery	149	350
Keyrings	-	701
Badges	-	149
	149	1,200

Stocks of badges and Keyrings are not material enough to be recorded this year

10. Debtors

Accrued Income	9,831	16,886
Prepayments	515	15
	10,346	16,901

11. Creditors

Other creditors	550	811
Accruals	21,313	23,506
Total	21,863	24,317

Note: There is an amount under dispute to the value of £5,627 relating to Ball cancellation fees.
This amount became due in September 2007, after the year end.

12. Designated Funds of the Charity

Opening balance	141,620	223,031
Transfers in (2006 - no new projects)	246,274	-
Payments made	(70,911)	(81,411)
Closing Balance	316,983	141,620

Funds reserved to fully cover the commitment to the current research projects.