

Statement of Financial Activities for the year ended 30 June 2006

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2006 £ | Total 2005 £ |
|--|-------|----------------------------|--------------------------|--------------------|--------------------|
| <u>Incoming Resources</u> | | | | | |
| Incoming resources from generated funds: | | | | | |
| Voluntary income | 2 | 112,574 | - | 112,574 | 49,632 |
| Activities for generating funds | 3 | 50,362 | - | 50,362 | 53,312 |
| Investment income | 4 | 13,046 | - | 13,046 | 7,433 |
| Total incoming resources | | 175,982 | - | 175,982 | 110,377 |
| <u>Resources Expended</u> | | | | | |
| Cost of generating funds | | | | | |
| Cost of generating voluntary income | 5 | (2,710) | - | (2,710) | (17) |
| Fundraising trading costs | 6 | (21,080) | - | (21,080) | (28,791) |
| Charitable Activities | 7 | (81,411) | - | (81,411) | (59,718) |
| Governance Costs | 8 | (1,276) | - | (1,276) | (1,396) |
| Total resources expended | | (106,477) | - | (106,477) | (89,923) |
| Net incoming resources available for charitable application | | 69,505 | - | 69,505 | 20,454 |
| Fund balances b/fwd at 1 st July | | 257,266 | - | 257,266 | 236,812 |
| Fund balances c/fwd at 30 th June | | 326,771 | - | 326,771 | 257,266 |

Balance Sheet as at 30 June 2006

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2006 £ | Total 2005 £ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| <u>Current Assets</u> | | | | | |
| Trading Stock | 9 | 1,200 | - | 1,200 | 502 |
| Debtors | 10 | 16,901 | - | 16,901 | 5,348 |
| Cash at Bank and In Hand | | 332,987 | - | 332,987 | 273,485 |
| Total current assets | | 351,088 | - | 351,088 | 279,335 |
| <u>Current Liabilities</u> | | | | | |
| Creditors: amounts falling due within one year | 11 | (24,317) | - | (24,317) | (22,069) |
| Net current assets / (liabilities) | | 326,771 | - | 326,771 | 257,266 |
| Total assets less current liabilities | | 326,771 | - | 326,771 | 257,266 |
| Creditors: amounts falling due after one year | | - | - | - | - |
| Total net assets | | 326,771 | - | 326,771 | 257,266 |
| <u>Funds</u> | | | | | |
| General Funds | | 185,151 | - | 185,151 | 34,235 |
| Designated Funds | 12 | 141,620 | - | 141,620 | 223,031 |
| | | 326,771 | - | 326,771 | 257,266 |

Approved by the trustees on 9th March 2007 and signed on their behalf by:

Jon Hey (Finance)

Notes forming part of the financials statements for the year ended 30 June 2006

1. Principal accounting policies

(a) Accounting convention

The financial statements have been prepared in accordance with Financial Reporting Standards for Smaller Enterprises (FRSSE) and follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

(b) Incoming Resources

Donations

Income from donations is included in incoming resources when these are receivable.

Incoming resources with related expenditure

Income from charitable trading and events is included in the period in which the charity is entitled to receipt. Where incoming resources have related expenditure, the income and costs are reported gross in the accounts. These activities are undertaken at fundraising events and private parties, no commercial premises are owned or utilised.

Income from fundraising activities is included when received by the charity.

Investment Income

Investment income is purely bank interest receivable and is included when receivable by the charity.

Reclaim applications for gift aid on donations and tax paid on investment income have been submitted to HMRC for the period 29th September 2001 through to 5th April 2005, and the applicable amounts have been included as accruals within Incoming Resources in these accounts.

(c) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA.

(d) Stock

Stock is included at the lower of cost or net realisable value.

(e) Fund Accounting

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

(f) Accounting fees

No fees were payable for statutory accounting scrutiny.

(g) Grants made

The Designated funds held at the year end are set aside for the payment of expenses incurred during the 5 research projects currently being supported. All expected future expenditure for these projects has been provided for.

(h) Paid employees

The charity has no paid employees at this time. All trustees donate their time for free.

Notes forming part of the financials statements (cont'd)

| | Total 2006 £ | Total 2005 £ |
|---|-----------------------------|-----------------------------|
| 2. Voluntary income | | |
| Personal Donations | 46,001 | 25,056 |
| Corporate Donations | 29,584 | 11,648 |
| Sponsored Events | 30,563 | 12,928 |
| Gift Aid Reclaim | 6,426 | - |
| Total | 112,574 | 49,632 |
| 3. Activities for generating funds | | |
| Fundraising Events | 34,522 | 36,379 |
| Trade: Charity Christmas cards | 6,082 | 4,372 |
| General cards and stationery products | 4,060 | 4,879 |
| Keyrings | 2,887 | 6,371 |
| Cuddly Polar Bears | 1,608 | - |
| Print Cartridge Recycling | 1,203 | 1,311 |
| Total | 50,362 | 53,312 |
| 4. Investment income | | |
| Bank Interest | 9,286 | 7,433 |
| Tax reclaimed | 3,760 | - |
| | 13,046 | 7,433 |
| 5. Cost of generating voluntary income | | |
| Sponsored Events | (2,622) | (17) |
| JustGiving web cost | (88) | - |
| | (2,710) | (17) |
| 6. Fundraising Trading Costs | | |
| Cost of fundraising events | (14,852) | (17,615) |
| Cost of goods sold | (6,228) | (11,176) |
| | (21,080) | (28,791) |
| 7. Charitable activities | | |
| Funding of research | (81,411) | (59,718) |
| | (81,411) | (59,718) |

Notes forming part of the financials statements (cont'd)

| | Total 2006 £ | Total 2005 £ |
|---------------------------------------|-----------------------------|-----------------------------|
| 8. Governance costs | | |
| Communications | (359) | (472) |
| Public liability insurance | (133) | (116) |
| Conferences | (670) | (467) |
| Computer equipment / website costs | (114) | (341) |
| | (1,276) | (1,396) |
| 9. Stock | | |
| Cards / Stationery | 350 | 502 |
| Keyrings | 701 | - |
| Badges | 149 | - |
| | 1,200 | 502 |
| 10. Debtors | | |
| Accrued Income | 16,886 | 5,328 |
| Prepayments | 15 | 20 |
| | 16,901 | 5,348 |
| 11. Creditors | | |
| Other creditors | 811 | 540 |
| Accruals | 23,506 | 21,529 |
| Total | 24,317 | 22,069 |
| 12. Funds of the Charity | | |
| Opening balance | 223,031 | 77,837 |
| Transfers in (2006 - no new projects) | - | 205,000 |
| Payments made | (81,411) | (59,806) |
| Closing Balance | 141,620 | 223,031 |

Funds reserved to fully cover the commitment to the current 5 research projects.