

Statement of Financial Activities for the year ended 30 June 2005

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2005 £	Total 2004 £
<u>Income</u>					
Donations	2	36,704	-	36,704	15,174
Activities for generating funds:					
- Trading income	3	16,933	-	16,933	6,965
- Fundraising Income		49,307	-	49,307	55,237
Investment income		7,433	-	7,433	4,822
Other income		-	-	-	-
Total incoming resources		110,377	-	110,377	82,198
 <u>Resources Expended</u>					
Cost of generating funds					
- Trading expenses		(11,148)	-	(11,148)	(4,241)
- Fundraising Expenditure		(17,358)	-	(17,358)	(9,193)
Administration Expenses:					
Computer Equipment / Software		(241)	-	(241)	(181)
Insurance		(335)	-	(335)	(300)
Communications		(472)	-	(472)	(417)
Conferences		(468)	-	(468)	(250)
Postage & Stationery		(95)	-	(95)	(20)
Miscellaneous Expenses		-	-	-	-
Total resources expended		(30,117)	-	(30,117)	(14,602)
Net incoming resources available for charitable application		80,260	-	80,260	67,596
 <u>Charitable Expenditure</u>					
Costs of activities in furtherance of charitable objectives:					
Funding of Research		(59,806)	-	(59,806)	(13,281)
Net movement in funds		20,454	-	20,454	54,315
Fund balances b/fwd at 1 st July		236,812	-	236,812	182,497
Fund balances c/fwd at 30 th June		257,266	-	257,266	236,812

Balance Sheet as at 30 June 2005

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2005 £	Total 2004 £
<u>Current Assets</u>					
Debtors	4	5,348	-	5,348	17,548
Trading Stock	5	502	-	502	743
Cash at Bank and In Hand		273,485	-	273,485	228,339
Total incoming resources		279,335	-	279,335	246,630
<u>Current Liabilities</u>					
Creditors: amounts falling due within one year	6	(22,069)	-	(22,069)	(9,818)
Net current assets / (liabilities)		257,266	-	257,266	236,812
Total assets less current liabilities		257,266	-	257,266	236,812
Creditors: amounts falling due after one year		-	-	-	-
Total net assets		257,266	-	257,266	236,812
<u>Funds</u>					
General Funds		34,235	-	34,235	158,975
Designated Funds	7	223,031	-	223,031	77,837
		257,266	-	257,266	236,812

Approved by the trustees on 10th February 2006 and signed on their behalf by:

Jon Hey (Finance)

Notes forming part of the financials statements for the year ended 30 June 2005

1. Principal accounting policies

(a) **Accounting convention**

The financial statements have been prepared in accordance with Financial Reporting Standards for Smaller Enterprises (FRSSE) and follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000).

(b) **Incoming Resources**

Donations

Income from donations is included in incoming resources when these are receivable.

Activities for Generating Funds

Income from charitable trading is included in the period in which the charity is entitled to receipt. These activities are undertaken at fundraising events and private parties, no commercial premises are owned or utilised.

Income from fundraising activities is included when received by the charity.

Investment Income

Investment income is purely bank interest receivable and is included when receivable by the charity.

Note that reclaims for gift aid and tax paid on investment income are still being prepared. Software to facilitate this process was purchased after the year end, and the subsequent claim income is expected to be included in the 2005/06 financial results.

(c) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA.

(d) **Stock**

Stock is included at the lower of cost or net realisable value.

(e) **Fund Accounting**

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

(f) **Accounting fees**

No fees were payable for statutory accounting scrutiny.

(g) **Grants made**

The Designated funds held at the year end are set aside for the payment of expenses incurred during the 5 research projects currently being supported. All expected future expenditure for these projects has been provided for.

(h) **Paid employees**

The charity has no paid employees at this time. All trustees donate their time for free.

Notes forming part of the financials statements (cont'd)

	Total 2005 £	Total 2004 £
2. Donations		
Personal	25,056	5,834
Corporate	11,648	9,340
Total	36,704	15,174
3. Trading income		
Keyrings	6,371	-
General cards and stationery products	4,879	5,575
Charity Christmas cards	4,372	765
Print Cartridge Recycling	1,311	625
Total	16,933	6,965
4. Debtors		
Accrued Income	5,328	17,465
Prepayments	20	83
	5,348	17,548
5. Stock		
Finished goods for resale	502	743
6. Creditors		
Other creditors	540	6,693
Accruals	21,529	3,125
Total	22,069	9,818
7. Designated Funds		
Opening balance	77,837	90,000
Transfers in (2005 - 4 new projects)	205,000	1,118
Payments made	(59,806)	(13,281)
Closing Balance	223,031	77,837

Funds reserved to fully cover the commitment to the current 5 research projects.