

Statement of Financial Activities for the year ended 30 June 2004

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2004 £	Total 2003 £
<u>Income</u>					
Donations	2	15,174	-	15,174	28,286
Activities for generating funds:					
- Trading income	3	6,965	-	6,965	10,473
- Fundraising Income		55,237	-	55,237	50,580
Investment income		4,822	-	4,822	3,854
Other income		-	-	-	-
Total incoming resources		82,198	-	82,198	93,193
 <u>Resources Expended</u>					
Cost of generating funds					
- Trading expenses		(4,241)	-	(4,241)	(8,999)
- Fundraising Expenditure		(9,193)	-	(9,193)	(8,430)
Administration Expenses:					
Computer Equipment / Software		(181)	-	(181)	(192)
Insurance		(300)	-	(300)	(235)
Communications		(417)	-	(417)	(338)
Conferences		(250)	-	(250)	(345)
Postage & Stationery		(20)	-	(20)	(257)
Miscellaneous Expenses		-	-	-	-
Total resources expended		(14,602)	-	(14,602)	(18,796)
Net incoming resources available for charitable application		67,596	-	67,596	74,397
 <u>Charitable Expenditure</u>					
Costs of activities in furtherance of charitable objectives:					
Funding of Research		(13,281)	-	(13,281)	-
Net movement in funds		54,315	-	54,315	74,397
Fund balances b/fwd at 1 st July		182,497	-	182,497	108,100
Fund balances c/fwd at 30 th June		236,812	-	236,812	182,497

Balance Sheet as at 30 June 2004

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2004 £	Total 2003 £
<u>Current Assets</u>					
Debtors	4	17,548	-	17,548	2,675
Trading Stock	5	743	-	743	833
Cash at Bank and In Hand		228,339	-	228,339	182,464
Total incoming resources		246,630	-	246,630	185,972
<u>Current Liabilities</u>					
Creditors: amounts falling due within one year	6	(9,818)	-	(9,818)	(3,475)
Net current assets / (liabilities)		236,812	-	236,812	182,497
Total assets less current liabilities		236,812	-	236,812	182,497
Creditors: amounts falling due after one year		-	-	-	-
Total net assets		236,812	-	236,812	182,497
<u>Funds</u>					
General Funds		158,975	-	158,975	92,497
Designated Funds	7	77,837	-	77,837	90,000
		236,812	-	236,812	182,497

Approved by the trustees on 30th November 2004 and signed on their behalf by:

Jon Hey (Finance)

Notes forming part of the financials statements for the year ended 30 June 2004

1. Principal accounting policies

(a) Accounting convention

The financial statements have been prepared in accordance with Financial Reporting Standards for Smaller Enterprises (FRSSE) and follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000).

(b) Incoming Resources

Donations

Income from donations is included in incoming resources when these are receivable.

Activities for Generating Funds

Income from charitable trading is included in the period in which the charity is entitled to receipt. These activities are undertaken at fundraising events and private parties, no commercial premises are owned or utilised.

Income from fundraising activities is included when received by the charity.

Investment Income

Investment income is purely bank interest receivable and is included when receivable by the charity.

Note that reclaims for gift aid and tax paid on investment income have not been included in this years accounts as full assessment of monies due has not yet been made. These amounts will be included within next years financial results (on advisement from the Charity Commission).

(c) Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA.

(d) Stock

Stock is included at the lower of cost or net realisable value.

(e) Fund Accounting

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

(f) Accounting fees

No fees were payable for statutory accounting scrutiny.

(g) Grants made

The Designated funds held at the year end are set aside for the payment of expenses incurred during the 3 year research trial being undertaken by Dr Warr at University College London.

(h) Paid employees

The charity has no paid employees at this time. All trustees donate their time for free.

Notes forming part of the financials statements (cont'd)

	Total 2004 £	Total 2003 £
2. Donations		
Personal	5,834	5,992
Corporate	9,340	22,294
Total	15,174	28,286
3. Trading income		
General cards and stationery products	5,575	7,366
Charity Christmas cards	765	3,107
Print Cartridge Recycling	625	-
Total	6,965	10,473
4. Debtors		
Accrued Income	17,465	2,675
Prepayments	83	-
	17,548	2,675
5. Stock		
Finished goods for resale	743	833
6. Creditors		
Other creditors	6,693	3,475
Accruals	3,125	-
Total	9,818	3,475
7. Designated Funds		
Opening balance	90,000	-
Transfers in (T. Warr project)	1,118	90,000
Payments	(13,281)	-
Closing Balance	77,837	90,000

Funds reserved for a 3 year research project run by Dr. Warr at University College London, commenced October 2003.