

Statement of Financial Activities for the year ended 30 June 2003

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2003 £	Total 2002 £
<u>Income</u>					
Donations	2	28,286	-	28,286	26,538
Activities for generating funds:					
- Trading income	3	10,267	-	10,267	9,492
- Fundraising Income		50,785	-	50,785	93,658
Investment income		3,854	-	3,854	1,042
Other income		-	-	-	-
Total incoming resources		93,193	-	93,193	130,731
<u>Resources Expended</u>					
Cost of generating funds					
- Trading expenses		(8,999)	-	(8,999)	(6,006)
- Fundraising Expenditure		(8,430)	-	(8,430)	(15,083)
Administration Expenses:					
Computer Equipment / Software		(192)	-	(192)	(824)
Insurance		(235)	-	(235)	(349)
Communications		(339)	-	(339)	(195)
Conferences		(345)	-	(345)	-
Postage & Stationery		(257)	-	(257)	(161)
Miscellaneous Expenses		-	-	-	(13)
Total resources expended		(18,795)	-	(18,795)	(22,631)
Net incoming resources available for charitable application		74,397	-	74,397	108,100
<u>Charitable Expenditure</u>					
Costs of activities in furtherance of charitable objectives:					
Funding of Research		-	-	-	-
Net movement in funds		74,397	-	74,397	108,100
Fund balances b/fwd at 1 st July		108,100	-	108,100	-
Fund balances c/fwd at 30 th June		182,497	-	182,497	108,100

Balance Sheet as at 30 June 2003

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2003 £	Total 2002 £
<u>Current Assets</u>					
Debtors	4	2,675	-	2,675	100
Trading Stock	5	833	-	833	642
Cash at Bank and In Hand		182,464	-	182,464	108,039
Total incoming resources		185,972	-	185,972	108,782
<u>Current Liabilities</u>					
Creditors: amounts falling due within one year	6	(3,475)	-	(3,475)	(682)
Net current assets / (liabilities)		182,497	-	182,497	108,100
Total assets less current liabilities		182,497	-	182,497	108,100
Creditors: amounts falling due after one year		-	-	-	-
Total net assets		182,497	-	182,497	108,100
<u>Funds</u>					
General Funds		92,497	-	92,497	108,100
Designated Funds	7	90,000	-	90,000	-
		182,497	-	182,497	108,100

Approved by the trustees on 14th November 2003 and signed on their behalf by:

Jon Hey (Finance)

Notes forming part of the financials statements for the year ended 30 June 2003

1. Principal accounting policies

(a) **Accounting convention**

The financial statements have been prepared in accordance with Financial Reporting Standards for Smaller Enterprises (FRSSE) and follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000).

(b) **Incoming Resources**

Donations

Income from donations is included in incoming resources when these are receivable.

Activities for Generating Funds

Income from charitable trading is included in the period in which the charity is entitled to receipt. These activities are undertaken at fundraising events and private parties, no commercial premises are owned or utilised.

Income from fundraising activities is included when received by the charity.

Investment Income

Investment income is purely bank interest receivable and is included when receivable by the charity.

Note that reclaims for gift aid and tax paid on investment income have not been included in this years accounts as full assessment of monies due has not yet been made. These amounts will be included within next years financial results (on advisement from the Charity Commission).

(b) **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA.

(c) **Stock**

Stock is included at the lower of cost or net realisable value.

(d) **Fund Accounting**

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

(e) **Accounting fees**

No fees were payable for statutory accounting scrutiny.

(f) **Grants made**

The Designated funds held at the year end are set aside for the payment of expenses incurred during the 3 year research trial being undertaken by Dr Warr at University College London.

(g) **Paid employees**

The charity has no paid employees at this time. All trustees donate their time for free.

Notes forming part of the financials statements (cont'd)

	Total 2003 £	Total 2002 £
2. Donations		
Personal	5,991	12,205
Corporate	21,662	14,333
Total	27,654	26,538
3. Trading income		
General cards and stationery products	7,366	5,477
Charity Christmas cards	3,106	3,458
Soft toys	-	558
Total	10,473	9,492
4. Debtors		
Accrued Income	2,675	100
5. Stock		
Finished goods for resale	833	642
6. Creditors		
Other creditors	3,475	660
Accruals	-	22
Total	3,475	682
7. Designated Funds		

Funds reserved for a 3 year research project run by Dr. Warr at University College London , scheduled to commence late 2003.